

RESOLUTION NO. 10-119

RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA AUTHORIZING THE MAYOR OR DESIGNEE TO RENEW HEALTH INSURANCE COVERAGE WITH ING EMPLOYEE BENEFITS, A DIVISION OF RELIASTAR LIFE INSURANCE COMPANY, A MINNESOTA CORPORATION, THROUGH ITS AGENT, EMPLOYERS MUTUAL, INC., A FLORIDA CORPORATION, FOR CALENDAR YEAR 2011 AT A RATE OF \$2.50 FOR EACH EMPLOYEE FOR EACH MONTH FOR AGGREGATE STOP LOSS COVERAGE IN ORDER THAT THE INSURANCE CARRIER WILL PAY THE CITY UP TO \$2,000,000.00 FOR EACH CLAIM IF PAID CLAIMS EXCEED THE PREDETERMINED AGGREGATE STOP LOSS ATTACHMENT POINT, FOR THE ESTIMATED ANNUAL PREMIUM OF \$34,500.00; AND RENEW HEALTH INSURANCE COVERAGE FOR CALENDAR YEAR 2011 AT A RATE OF \$20.22 FOR SINGLE COVERAGE AND \$48.86 FOR FAMILY COVERAGE FOR EACH EMPLOYEE FOR EACH MONTH FOR SPECIFIC EXCESS COVERAGE WITH NO LIFETIME MAXIMUM, FOR THE ESTIMATED ANNUAL PREMIUM OF \$472,184.00.

WHEREAS, on December 8, 2009, the City Council awarded RFP #2009/10-0240-36-003, to ING Employee Benefits, a division of ReliaStar Life Insurance Company, a Minnesota corporation, through its agent, Employers Mutual, Inc., a Florida corporation, to provide specific and aggregate stop loss insurance for calendar year 2010; and,


WHEREAS, ING Employee Benefits provided a renewal option for 2011 with a +25% fixed cost rate cap on the excess risk and aggregate risk rates; and,

WHEREAS, the City of Hialeah finds it in its best interest to renew insurance coverage with ING Employee Benefits for an additional year as a continuation of service for specific and aggregate stop loss insurance for calendar year 2011.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA, THAT:

Section 1: The City of Hialeah, Florida hereby authorizes the Mayor or designee to renew health insurance coverage with ING Employee Benefits, a division of ReliaStar Life Insurance Company, a Minnesota corporation, through its agent, Employers Mutual, Inc., a Florida corporation, for calendar year 2011 at a rate of \$2.50 for each employee for each month for aggregate stop loss coverage in order that the insurance carrier will pay the City up to \$2,000,000.00 for each claim if paid claims exceed the predetermined aggregate stop loss attachment point, for the estimated annual premium of \$34,500.00; and renew health insurance coverage with ING Employee Benefits, a division of ReliaStar Life Insurance Company, a Minnesota corporation, through its agent, Employers Mutual, Inc., a Florida corporation, for calendar year 2011 at a rate of \$20.22 for single coverage and \$48.86 for family coverage for each employee for each month for specific excess coverage with no lifetime maximum, for an estimated annual premium of \$472,184.00.

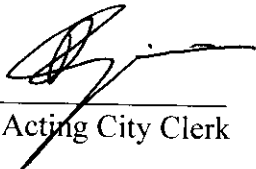
PASSED AND ADOPTED this 9th day of November, 2010.



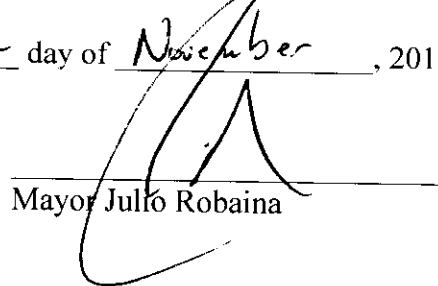
Carlos Hernandez
Council President

Attest:

Approved on this 12 day of November, 2010.

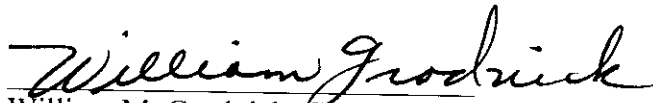


David Concepcion, Acting City Clerk



Mayor Julio Robaina

Approved as to form and legal sufficiency:



William M. Grodnick, City Attorney

Resolution was adopted by a unanimous vote with Councilmembers, Caragol, Casals-Muñoz, Cue-Fuente, Garcia-Martinez, Gonzalez, Hernandez, and Yedra voting "Yes."